



OUR HOMEOWNERSHIP SOLUTIONS

We understand the value of homeownership as well as the costs and obligations that come with it. That's why part of our mission is preparing potential homeowners as they make this investment.

We partner with lenders, Realtors and homebuyer counselors to provide affordable solutions to make homeownership a reality for the people of Louisiana.

HOW WE HELP

We offer assistance to homebuyers by providing grants for down payment and/or closing costs, tax credit incentives, low rate mortgages, and homebuyer counseling.



Louisiana Housing
Corporation

HOMEOWNERSHIP

OUR PROGRAMS

DOWNPAYMENT ASSISTANCE

Homebuyers can reduce their out-of-pocket expenses by qualifying for up to 6% in non-repayable, down payment assistance. Down payment assistance varies depending on the program

MORTGAGE CREDIT CERTIFICATE (MCC)

Homebuyers can receive a tax credit of up to \$2,000 every year for the life of the loan.

HOMEBUYER EDUCATION COUNSELING

Covers key homeownership topics step-by-step, to prepare participants for the homebuying process. Potential homebuyers will learn money management strategies, how to set realistic goals, and get experienced advice from certified advisors.

*programs are subject to eligibility

MORTGAGE LOANS

Soft Second Loan (All New!)

Homebuyers can take advantage of up to \$35,000 in forgivable financial assistance. The Soft Second Loan covers the affordability gap between the maximum amount that a homebuyer can afford and the purchase price of the home.

Market Rate GNMA

This program helps increase opportunities for Louisiana citizens to purchase a home by offering 30-year, fixed-rate FHA, VA or USDA Rural Development mortgages at favorable interest rates.

MRB Home and Assisted

These programs are designed to help prospective homebuyers meet down payment and closing costs on their new home.

Preferred Conventional

This program offers a conventional mortgage that allows for a higher loan value than FHA. It also allows for higher income limits and no upfront mortgage insurance premium.

Choice Conventional

This program provides additional closing cost assistance to borrowers that meet specific income limits.

Advantage

This conventional product can help homebuyers lower their mortgage insurance and interest rate resulting in a reduced monthly mortgage payment.

Delta 100

This parish specific program is available to first-time homebuyers who may lack access to traditional credit options. Homebuyers in designated Delta parishes can save big with 100% financing, interest at 2%, fixed terms, and waived mortgage insurance.